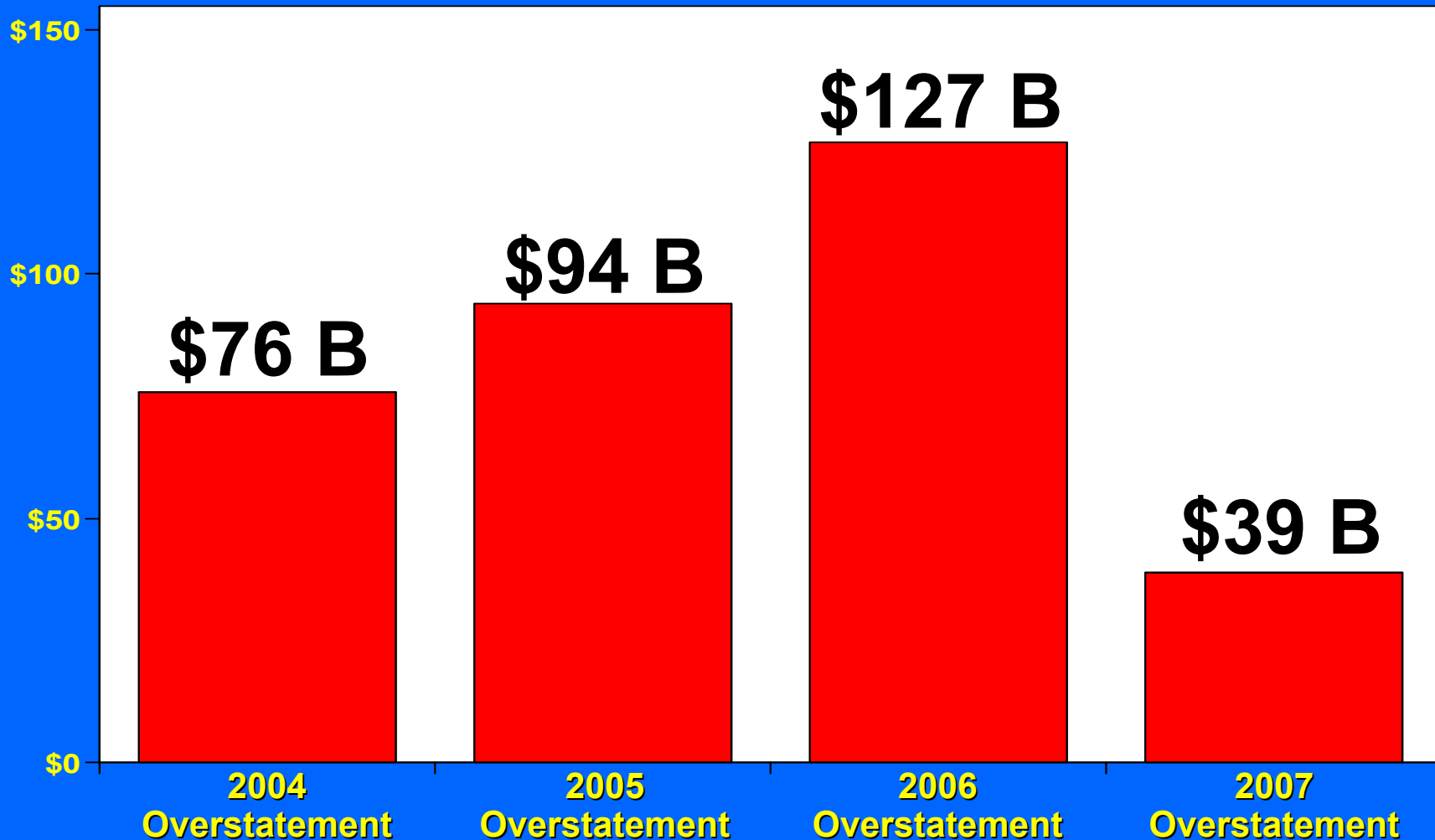


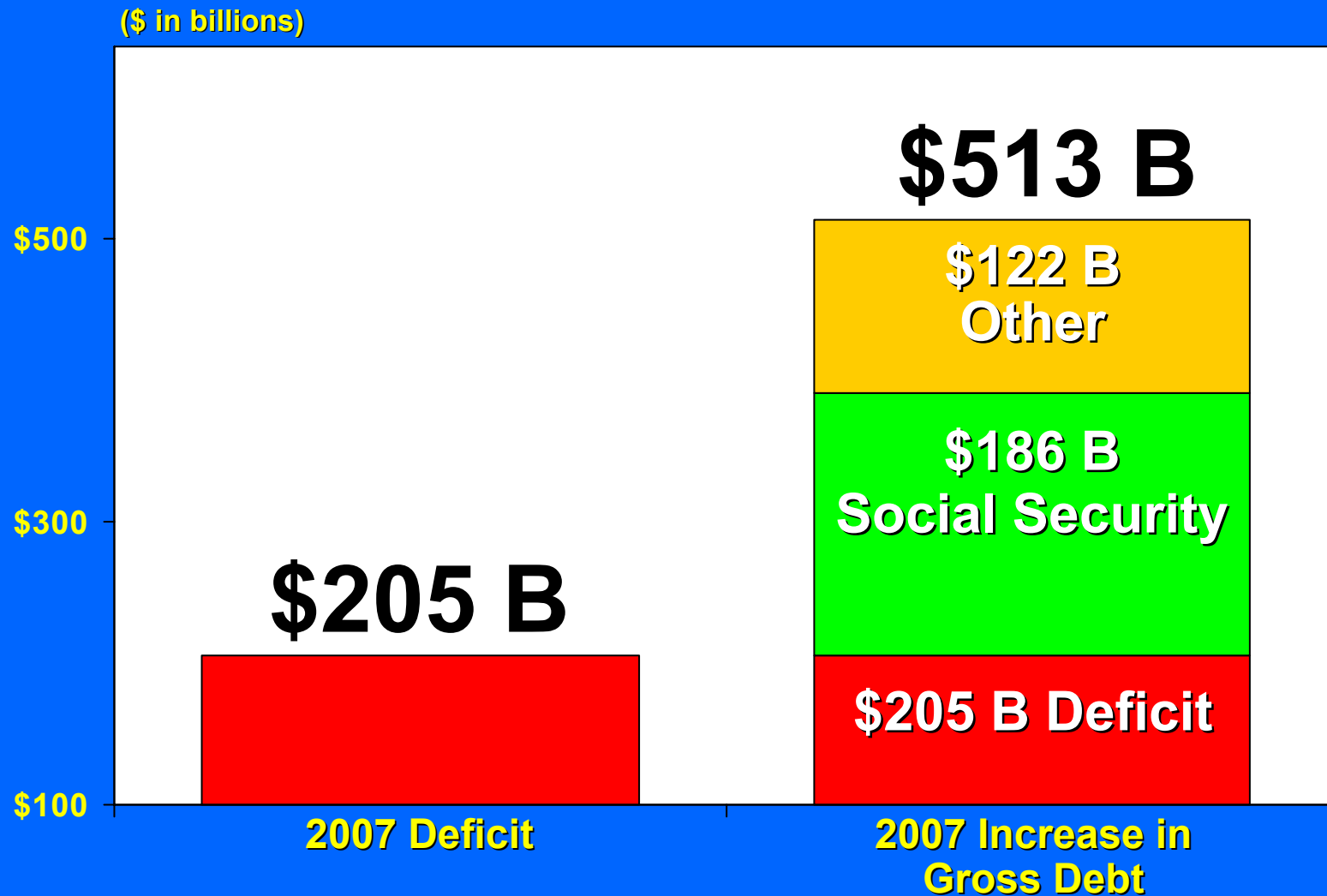
Bush Repeatedly Overstates February Deficit Estimate So That Improvement Can Be Claimed Later in Year

(Amount February deficit estimate exceeded Mid-Session Review deficit estimate; \$ in billions)



Source: OMB

Increase in Debt in 2007 is Far Greater Than the \$205 Billion Deficit

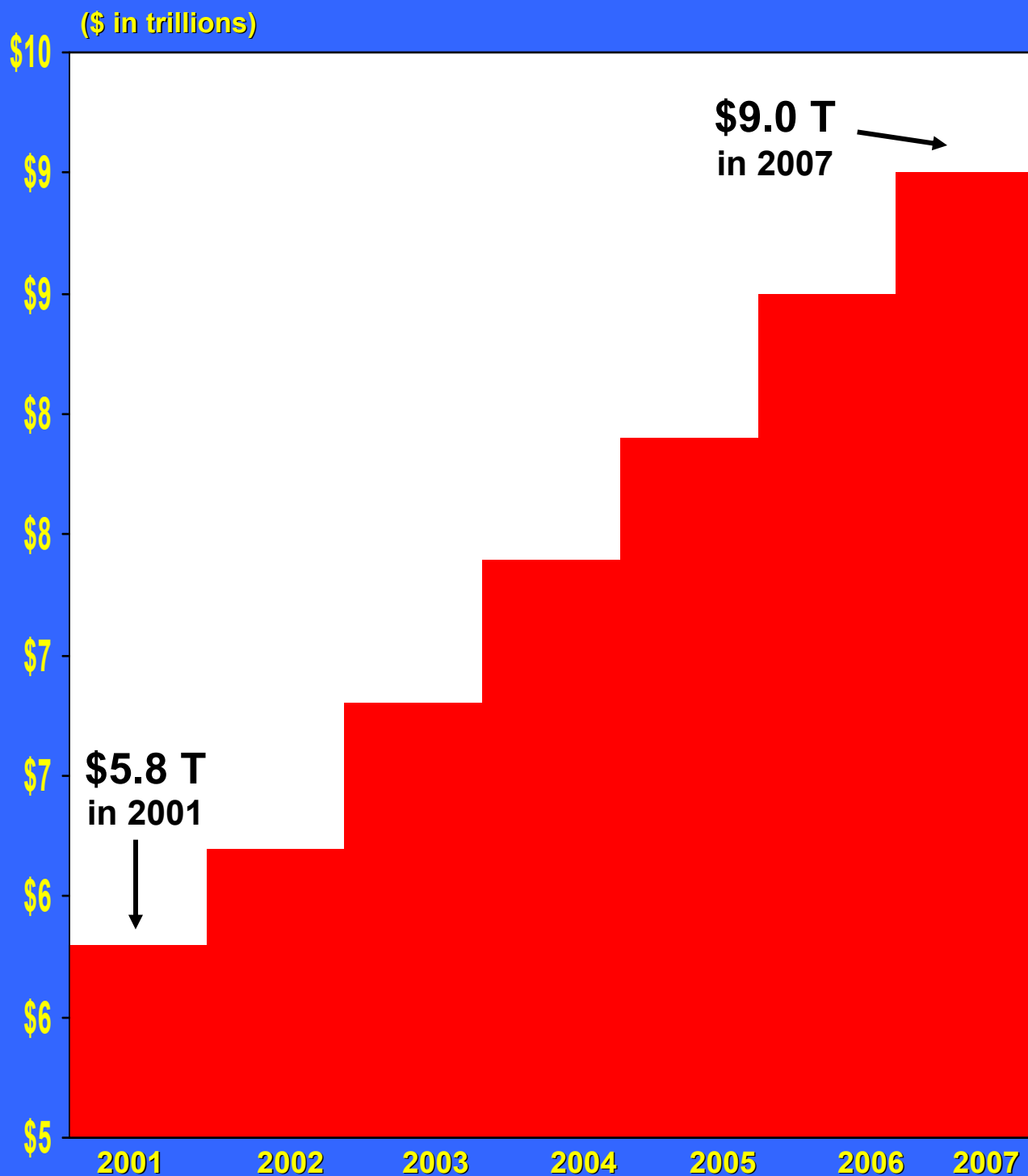


Source: OMB, SBC

Note: 2007 estimate in OMB Mid-Session Review.

Building a Wall of Debt

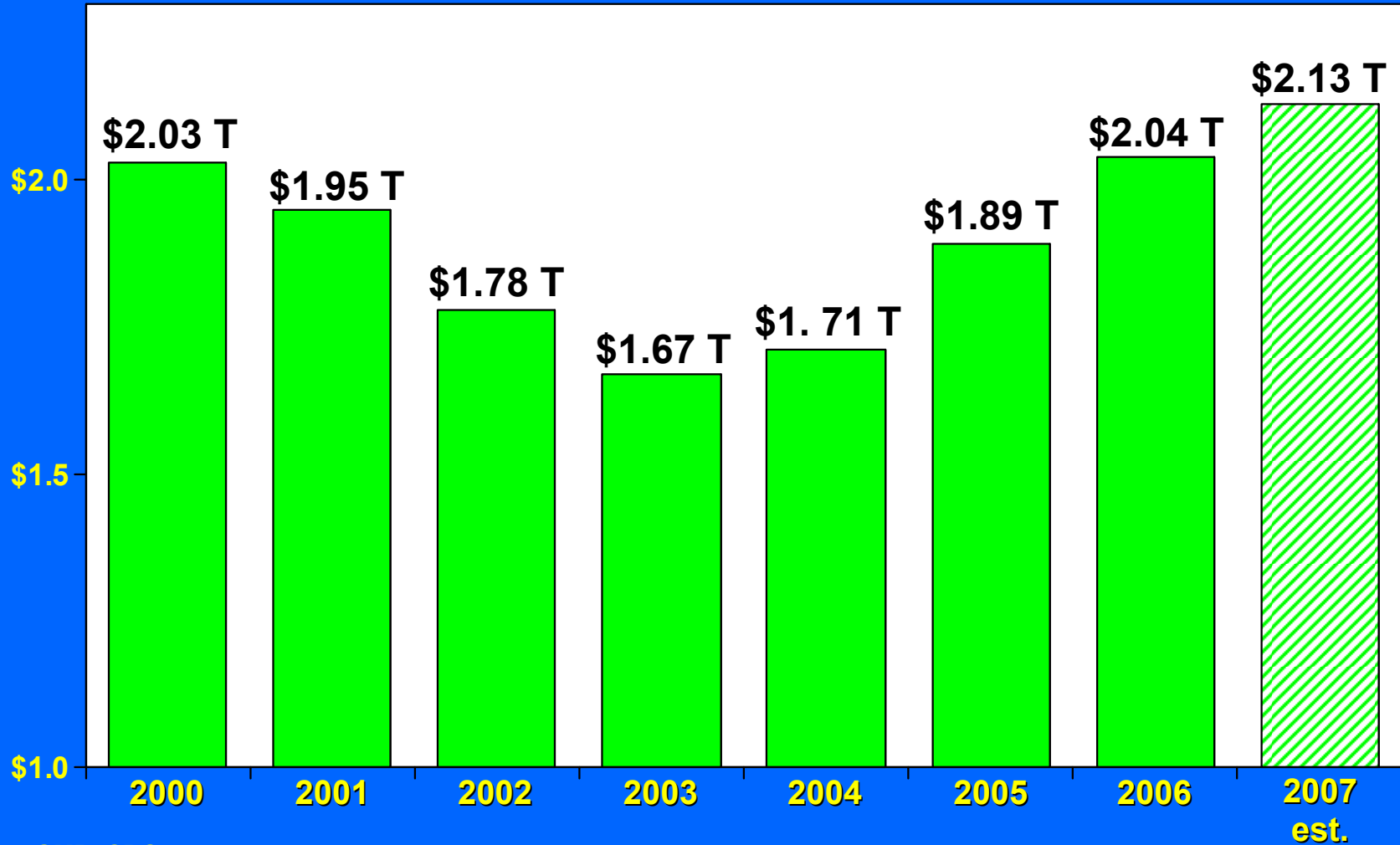
Gross Federal Debt Soars



Source: OMB, CBO

Real Revenues Only Recently Exceeded 2000 Level

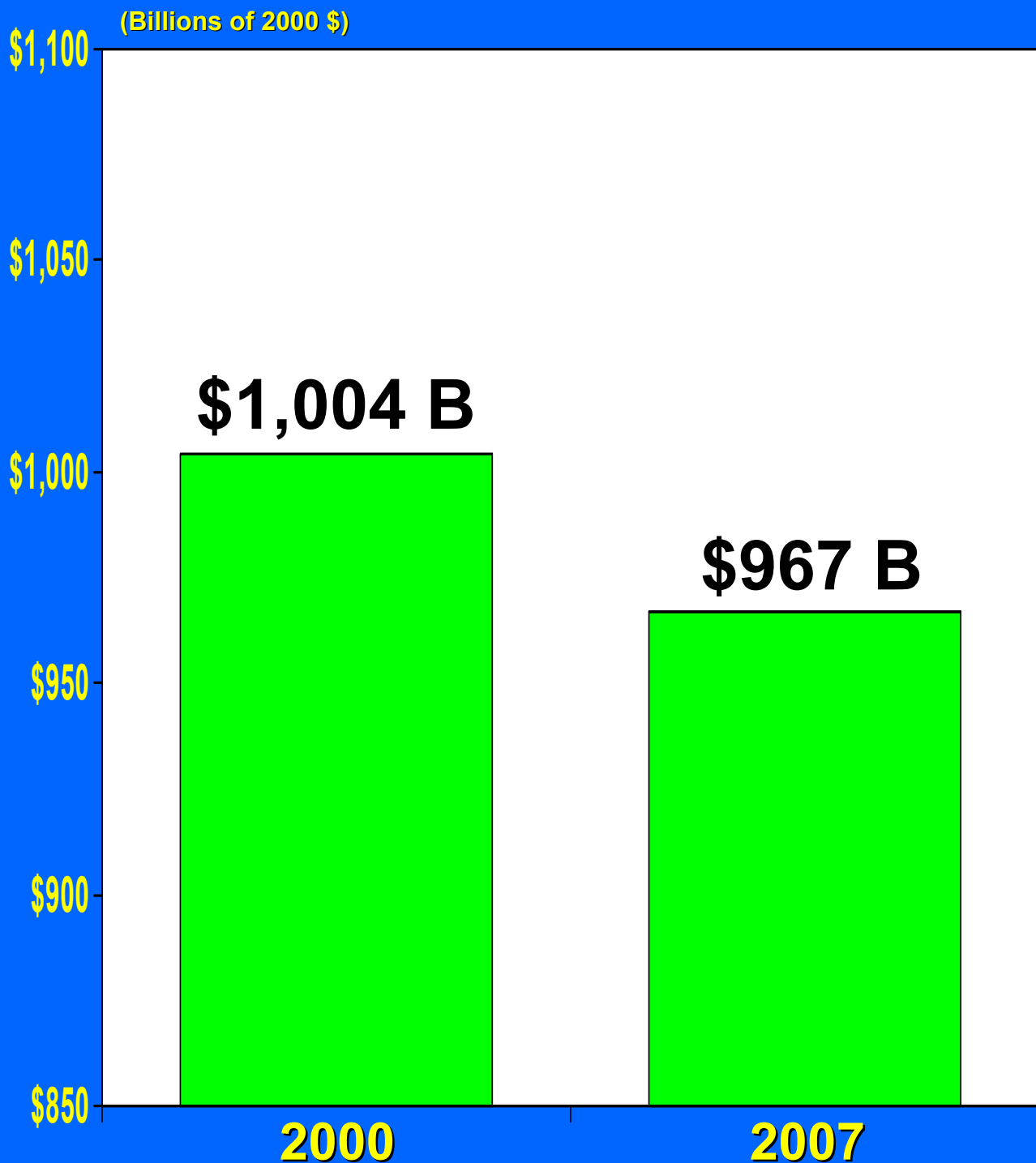
(Trillions of 2000 \$)



Source: OMB, CBO

Note: 2007 estimate in OMB Mid-Session Review.

Real Individual Income Taxes Still Below Their 2000 Level

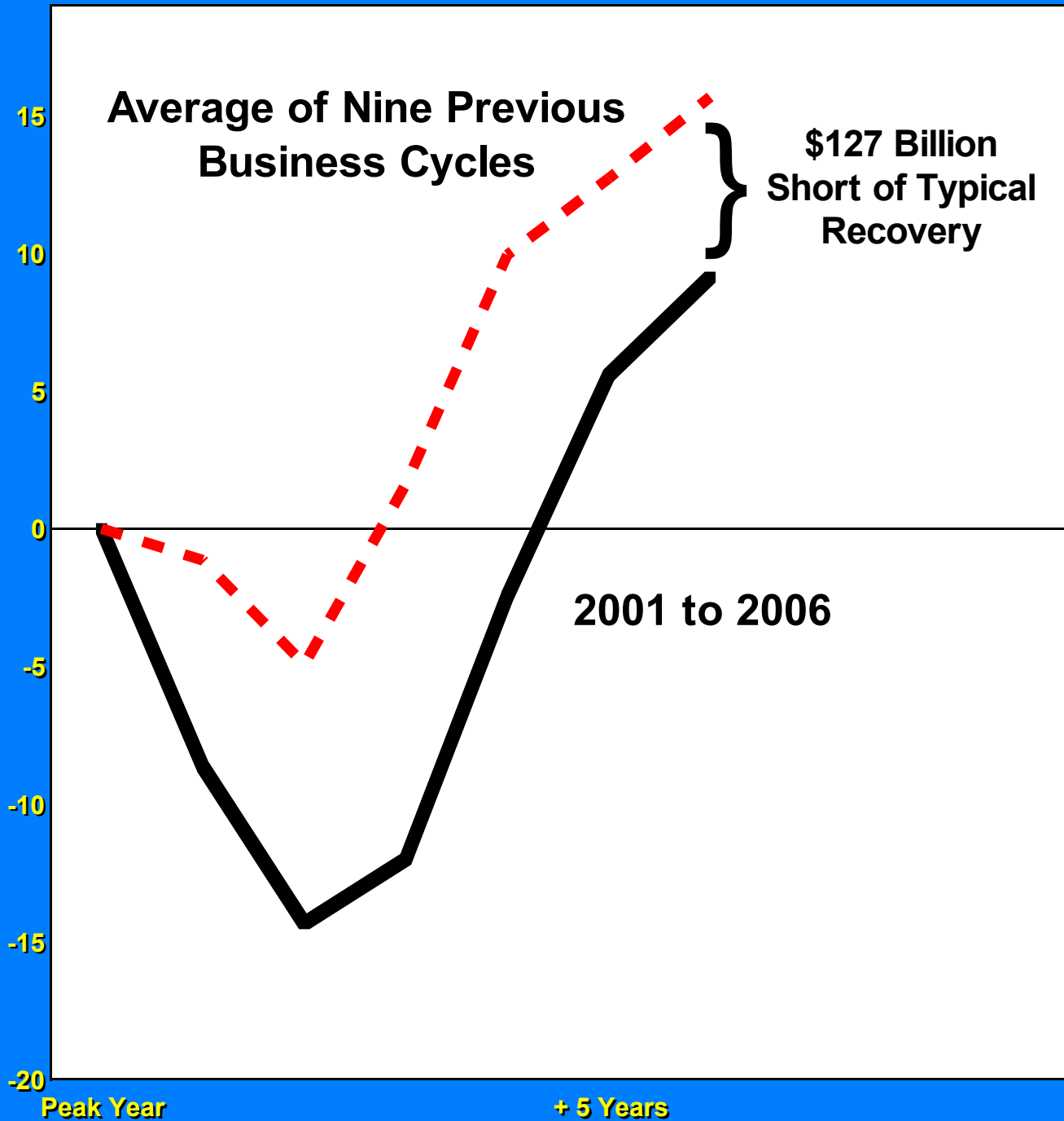


Source: OMB, CBO

Note: 2007 estimate in OMB Mid-Session Review

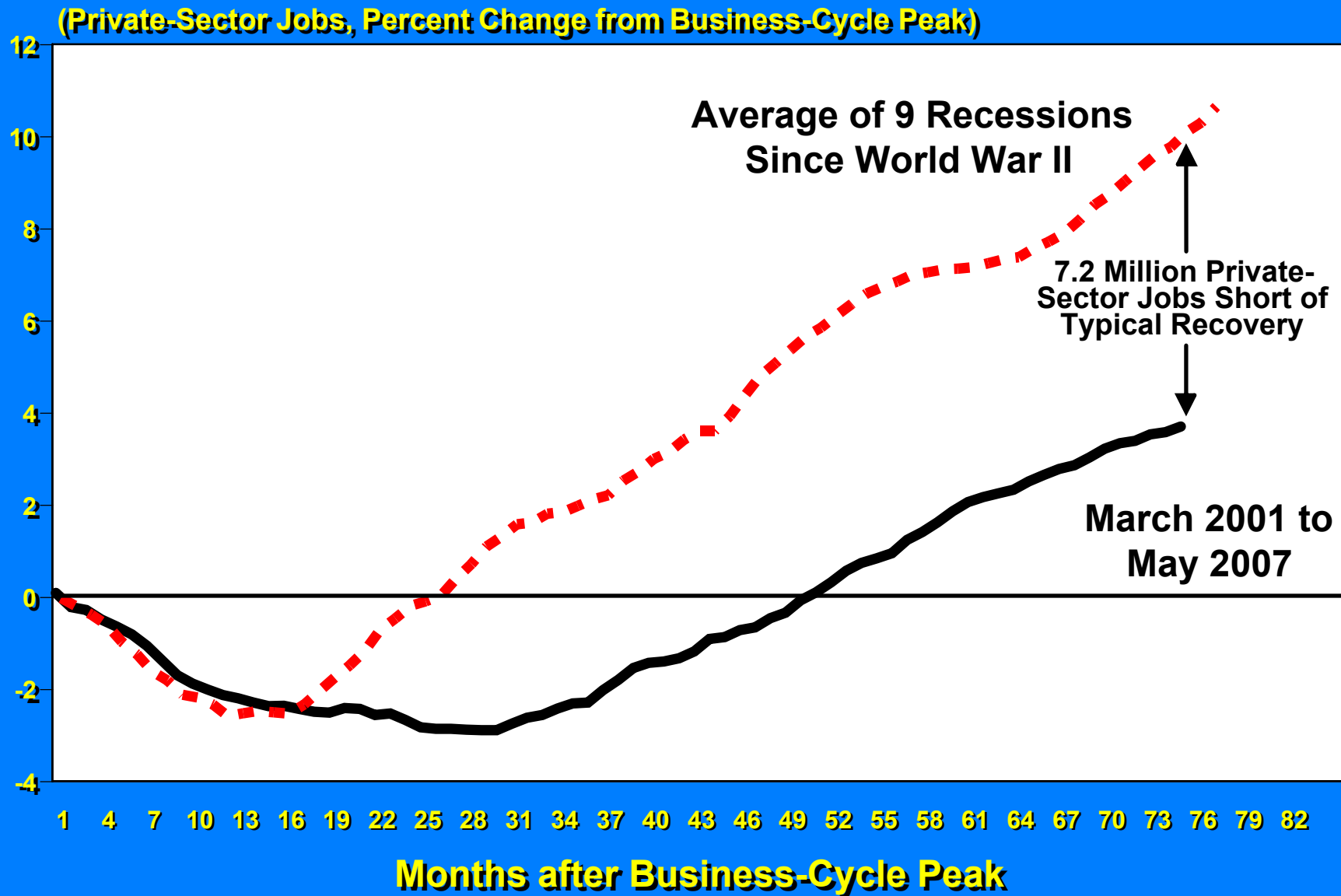
Real Revenues Lag Typical Recovery Even with Recent Revenue Gains

(Inflation-Adjusted Federal Revenues, Percent Change from Business-Cycle Peak)



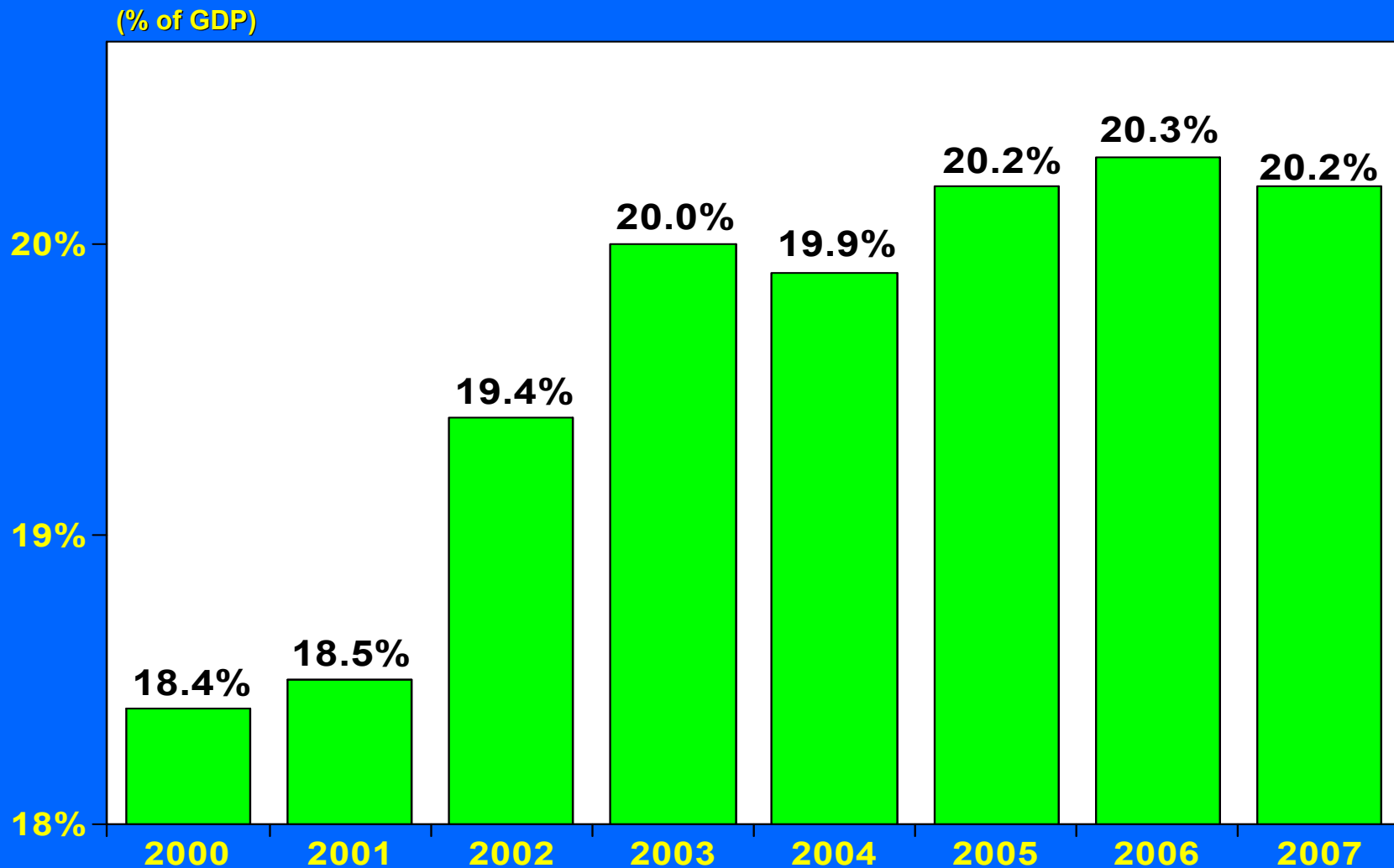
Source: CBO, OMB

Job Creation Lags Behind Typical Recovery



Source: BLS

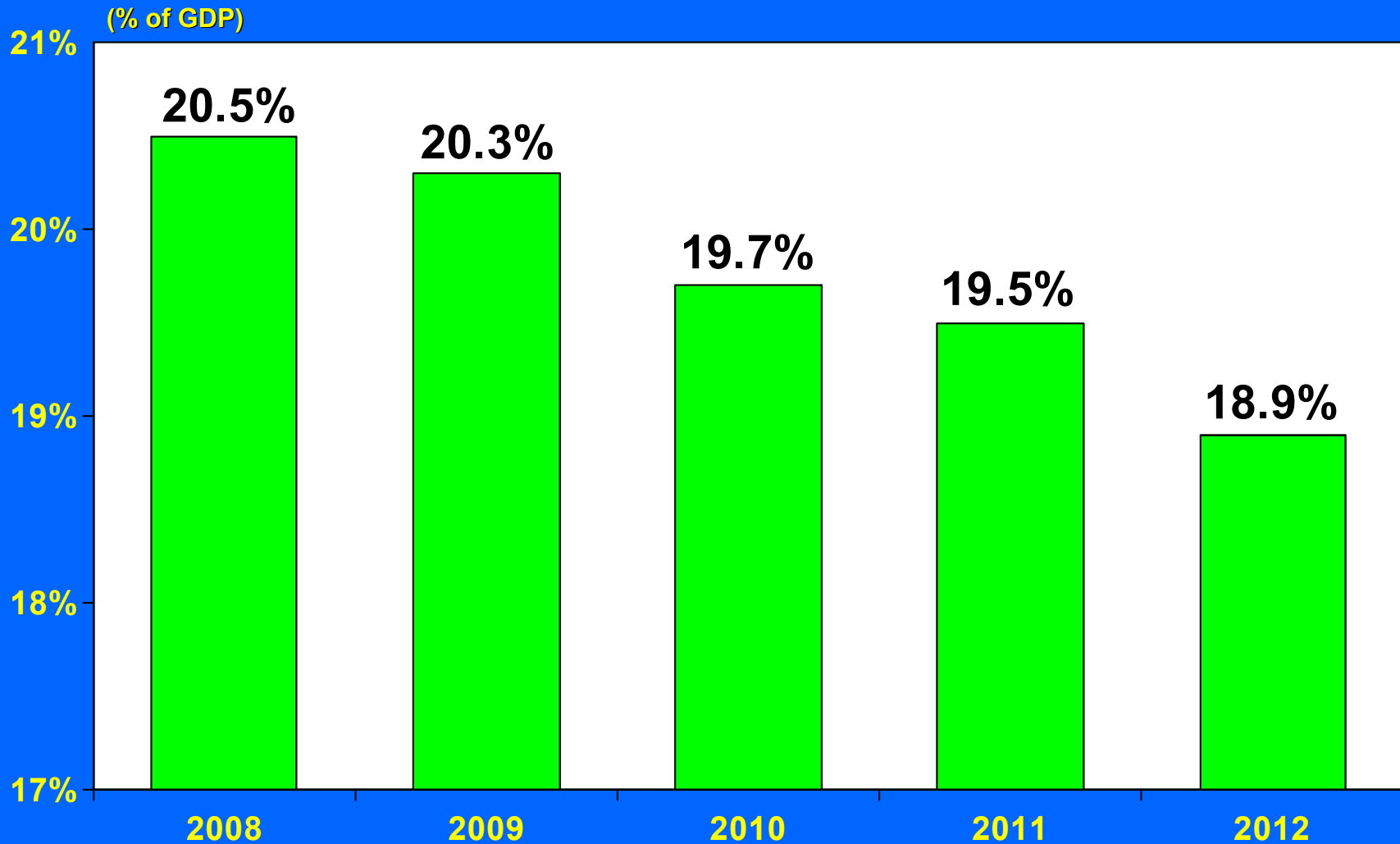
Spending as a Percent of GDP Under Bush Administration



Source: CBO, OMB

Note: 2007 estimate in OMB Mid-Session Review.

Spending Under Budget Resolution



Source: SBC